

DECARBOOST

Catalysing Investment to Decarbonise LAC

Launch of the Community of Practice on Investments and Climate

The Community of Practice will be launched on March 4th (13:15 to 15:00 GMT -05:00), in the framework of the annual nexos+1 event, a social and collaborative platform that supports the transformation of the Latin American private sector. To participate in the launch, it is only necessary to register for the central nexos+1 event: <https://nexomasuno.pe/#suscribete>

Decarboost – Catalysing investments to decarbonise Latin America and the Caribbean is sponsored by the International Climate Initiative (IKI) on behalf of the German Federal Ministry for the Environment, Nature Conservation and Nuclear Safety (BMU).

One of the core strategies of the project is the Decarboost Community in Investment and Climate (CoP), a space to create opportunities collaboratively with the following characteristics:

Our reason for being	The CoP promotes sustainable investment and financing in Latin America, both for decarbonising the economy and resilient, low-carbon development.
Our definition	We are a group of climate, finance and investment specialists who identify, develop and promote solutions to reduce emissions and increase resilience related to the financial decisions in Latin America.
What we do together	The result of our collaboration is the Action Guides Series, a collection of recommendations to assume transformation pathways, identify investment opportunities, and develop financial instruments.

Why is an investment and climate CoP needed?

Globally, climate change is probably the most significant risk that humankind is facing, and COVID is showing evidence of the magnitude of the potential impacts of systemic risk. To prevent the consequences caused by an increase of more than 1.5 °C in global temperature, unprecedented action is needed.

The Paris Agreement calls for global financial flows to be consistent with an effective transition towards low-carbon and resilient development. In this context, we need all relevant stakeholders to become involved in financial action. This action cannot be limited to public and climate-specific funding and requires key stakeholders to collaborate on this transition pathway, including public financial institutions, investors and business groups, as well as capital markets, banks and other lenders capable of mobilising trillions of dollars.

Latin America and the Caribbean (LAC) answers the call for transformation. It promotes collaboration towards tangible action on decarbonisation and resilience between governments, regulators, development banks, private investors, financial stakeholders, businesses, Small and Medium Enterprises (SMEs), consumers, academia, and think tanks.

COVID-19 has put in perspective the scale and depth of the impacts of a systemic event. It provides a perspective of the consequences of not taking proactive measures such as long-term economic transformation aligned with a zero-carbon and resilient pathway.

Globally, many stakeholders recognise the opportunity to address climate change challenges in synergy with national COVID-19 recovery strategies. This is supported by the argument that reactivating economies in ways that consider decarbonisation and resilience will generate sustainable jobs, mobilise private investment and simultaneously resolve structural frailties (such as infrastructure gaps, financial inclusion, gender equality, biodiversity loss, etcetera).

We invite you to be part of a collaborative experience

We would be honoured to count on your participation to be part of this regional space where concrete, viable, and globally-recognised solutions are developed and promoted. The Decarboost CoP will take place over a timeframe of one year, and potentially continue for up to three years, to support your personal and institutional efforts to drive a decarbonisation-oriented economy in Latin America.

Four annual meetings aim to promote knowledge exchange, close knowledge gaps between the involved sectors, create collaborative networks, and generate tangible solutions.

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What do we plan to reflect on and learn?

Knowledge exchange	<ul style="list-style-type: none">• Why do we need to invest in climate and nature-based solutions?• What do we understand by "investing in decarbonisation"?• What are the short-, medium- and long-term trends in climate investment?
Close knowledge gaps	<ul style="list-style-type: none">• What new criteria should we incorporate to prioritise how and where to invest?• What investment opportunities and unique solutions does LAC represent to the world?• What are the starting point and barriers?
Networking and collaboration	<ul style="list-style-type: none">• How do our roles change?• What roadmaps and cases can we follow for the transition/transformation of our organisations?
Generate solutions	<ul style="list-style-type: none">• How do we finance and enlarge funding for these investment opportunities and solutions?• What instruments and sources could we use?

Benefits of becoming a CoP active member

Your participation in the CoP will allow us to promote:

- Applied peer-learning between members and experts in climate, finance and investment, from Latin America and the world.
- Access to relevant content in Nexos+1: news, webinars, an information repository, control panels, databases, infographics, etc.
- Position as opinion leaders through Nexos+1 news.
- Personal and institutional recognition in the project's communication spaces.
- Dissemination of your work in interviews and webinars.
- A space to present cases to be addressed in the CoP.
- Access to a network of climate and investment specialists open for collaboration.

What profile are we looking for?

The CoP aims to be a meeting point between the climate world and the finance and investment world. It seeks to involve stakeholders from different geographies in Latin America who actively engage in sustainable finances and investments (banks, investment agencies, funds and insurance companies who are from either the public or private world). The CoP also aims to involve actors who promote and support sustainable finances in the region (think tanks, international cooperations, regulators, guilds).

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In terms of requirements, in addition to knowledge on the subject, we are looking for candidates who:

- Have the ability to communicate and interact with English-speaking participants.
- Have time to review documentation sent before and after each CoP meeting.
- Are interested in sharing the learnings from their organisations.
- Have the time to attend the meetings, each of which lasts approximately three hours.
- Be present for at least three out of the four annual meetings.
- Have access to an internet connection capable of transmitting live video conferences.

A support structure

The CoP Secretariat coordinates, systematises and facilitates the process to ensure it is focused and makes optimal use of your time. We want this collaborative experience to add value to your practice so you can design your own internal transformation path, in line with what Decarboost aims to trigger in the region.

Interested in learning more? Contact Pablo Santillán Caicedo, Knowledge Manager of the Decarboost Project: psantillan@libelula.com.pe

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