

IDFC Pavilion @ COP26 Glasgow, UK

Title: Assessing company transition with deep decarbonization pathways in Brazil and Mexico – lessons learned from the ACT-DDP Project

When: November 9th, 4pm – 5.30pm (GMT)

Where: Virtual and Presential at IDFC Pavillion, COP26

Objectives: Enhancing the collective ambition of reducing greenhouse gases (GHG) emissions in emerging economies, showcasing the sectoral roadmaps and strategies for decarbonization for companies and promoting the virtual cycle between more ambitious commitments set by the states and strategies of private companies.

Descriptions: The Paris Agreement enacted two complementary dynamics for an ambitious action on climate, consistent with the aim of keeping global warming below the $+ 2^{\circ}$ C threshold by end of the century. On the one hand, according to a bottom-up approach, the mitigation and adaptation commitments as well as the policies deployed in this respect fall to the national governments, who bear the responsibility to submit their national contributions to the global effort and to define the actions they intend to engage to achieve their objectives. On the other hand, non-state actors, notably private companies, have significantly contributed to the construction of a favorable dynamic, and were officially recognized for the first time within the framework of international negotiations. These dynamics remain, however, too disconnected at this stage, and there is presently no device to support a constructive dialogue between governments and private companies.

ACT-DDP is a global pilot project involving two well-established initiatives that involve a wide group of organizations in Europe and Latin America. The ACT (Assessing Low Carbon Transition) assessment applies sectoral methodologies against the sectoral performance and Deep Decarbonization Pathways (DDP) Initiative, on the other hand, develops analytical methodologies to build consistent national and long-term sectoral trajectories.

The ACT-DDP is in its 2nd year of activity and has led to the production of a common methodology, of bottom-up and national sectoral decarbonization pathways and currently, the assessment of the climate transition strategy of key Brazilian and Mexican companies. This event would be a key opportunity to present the first results of this project and highlight some lessons learned from the assessment of local companies. The sectors involved in this analysis in both countries are Power generation and Cement, and in the specific case of Brazil and Mexico we are also engaging Meat Producers and Public Mobility Transportation sectors, respectively.

Provisional agenda:

4.4.15mm	Walcoming words and retionales for this preject
4-4.15pm	 Welcoming words and rationales for this project Stéphanie Bouzigues-Eschmann, Fonds Français pour l'Environnement Mondial (virtual) – 3min Lola Vallejo, Climate Programme Director - IDDRI (at COP) – 3min Romain, Global Coordinator of ACT initiative (present project background) – 5 min
	Moderated by Yann Briand, IDDRI (at COP)
4.15-4.45pm	 Developing sectoral deep decarbonization pathways in Brazil and Mexico: challenges and opportunities Presentations from: Emilio Lebre La Rovere, Federal University of Rio de Janeiro (at COP) 10 min Daniel Buira, Tempus Analitica (at COP) – 10 min Q&A 10 min Session moderated by Yann Briand, IDDRI (at COP)
4.45-5.15pm	 The role of companies in sectoral decarbonisation - Assessing company strategies Panel discussion with: ADEME speaker: Rocio present the activities of the project with the companies – 3 min Key participating companies (at COP): CEMIG URBVAN JBS Session moderated by Fernanda Coletti, CDP LATAM (virtual)
5.15-5.30pm	Conclusions and perspectives: Yann Briand, IDDRI